

# KEC International Limited

Regd Office : 1st Floor, CEAT Mahal, 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030

## Audited Consolidated Financial Results for the year ended March 31, 2010

(Rs in lacs)

Particulars	Quarter ended		Year ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Gross Sales/Income from Operations	137815	115191	395258	348279
Less: Excise Duty	2171	1675	4535	5395
a) Net Sales/Income from Operations	135644	113516	390723	342884
b) Other Operating Income	64	27	99	59
2. Expenditure				
a) (Increase)/Decrease in Stock in Trade and Work in Progress	154	5551	(930)	(1612)
b) Consumption of Raw Materials and Components	78014	57948	202200	199195
c) Purchase of Traded Goods	-	-	-	-
d) Erection & Subcontracting Expenses	28396	21420	95818	57499
e) Employees Cost	4508	3605	16887	14200
f) Depreciation/ Amortisation (net)	704	809	2702	2300
g) Other Expenditure	11358	13948	36162	43499
h) Total	123134	103281	352839	315081
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12574	10262	37983	27862
4. Other Income	-	-	-	-
5. Profit before Interest and Exceptional Items (3 + 4)	12574	10262	37983	27862
6. Interest (Net)	1937	2894	8647	9997
7. Profit after Interest but before Exceptional Items (5-6)	10637	7368	29336	17865
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	10637	7368	29336	17865
10. Tax expense	4353	2540	10370	6184
11. Net Profit from Ordinary Activities after tax (9-10)	6284	4828	18966	11681
12. Extraordinary items	-	-	-	-
13. Net profit for the period (11-12)	6284	4828	18966	11681
14. Paid up Equity Share Capital ( Face Value Rs. 10)	5142	4934	5142	4934
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	73568	50874
16. Basic and diluted Earnings Per Share (Rs.) - Before and after Extraordinary items (Not annualised)	12.55	9.79	38.30	23.67
17. Public Shareholding				
- Number of shares	28,623,050	28,739,867	28,623,050	28,739,867
- Percentage of shareholding	58.01%	58.24%	58.01%	58.24%
18. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of shares	20,721,556	20,604,739	20,721,556	20,604,739
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	41.99%	41.76%	41.99%	41.76%

### Standalone information

Revenue (Net Sales/Income from Operations)	134455	113458	387724	342739
Profit before tax	9736	7326	27395	17784
Profit after tax	5442	4802	17099	11629

### Notes :

- 1 The above results of the Company and its Subsidiaries and Jointly Controlled Entities (the Group) were reviewed by the Audit Committee and approved by the Board of Directors.
- 2 (a) The Scheme of Amalgamation between RPG Cables Limited (RPGCL) and the Company and their respective shareholders (the Scheme), has become effective on March 31, 2010 upon filing of certified copies of the Orders passed by the Hon'ble High Court of Judicature at Bombay and at Karnataka, Bangalore, with the Registrars of Companies in the respective States. The Appointed Date of the Scheme is March 01, 2010, accordingly the results for the quarter and the year ended on March 31, 2010 include the figures of RPGCL for the period March 01, 2010 to March 31, 2010.  
(b) In terms of the said Scheme the Company on April 26, 2010 has issued and allotted 20,73,068 fully paid-up equity shares of Rs. 10 each to the equity shareholders of the erstwhile RPG Cables Limited. These shares rank pari passu with the existing equity shares of the Company in all respects including dividend. The paid up Equity Share Capital as at March 31, 2010 and basic and diluted earnings per share for the quarter and the year ended March 31, 2010 shown above are after considering the said issuance of Equity Shares.  
(c) Consequent to the effect given to the Scheme referred to above, Net Sales, Profit from Ordinary Activities before Tax and Net Profit from Ordinary Activities after tax for the quarter as well as for the year ended March 31, 2010 are higher by Rs. 8,383 lacs, lower by Rs 251 lacs and lower by Rs. 166 lacs respectively. Accordingly, the figures for the quarter and year ended March 31, 2010 are not directly comparable with those of the corresponding previous quarter / year.
- 3 The Board of Directors have recommended a Dividend of Rupees six per equity share of Rs. 10 each for the year ended March 31, 2010, subject to approval of shareholders.
- 4 The Group is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- 5 There was no investor complaint pending at the beginning of the quarter. One complaint was received during the quarter ended March 31, 2010, which was resolved and no complaint was pending as at the quarter end.
- 6 The Company has opted to publish only Consolidated Financial Results. The Standalone Financial Results for the year ended March 31, 2010 of the Company will be available on the websites of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

For KEC INTERNATIONAL LIMITED

  
R. D. CHANDAK  
MANAGING DIRECTOR

Place : Mumbai  
Date : April 29, 2010

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