

KEC International Limited

Regd Office : CEAT Mahal, 1st Floor, 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030
Unaudited Financial Results for the period-ended December 31, 2008

(Rs. in lacs)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Gross Sales/Income from Operations	90177	72114	233001	180566	285388
Less: Excise Duty	1546	1223	3720	2221	3940
a) Net Sales/Income from Operations	88631	70891	229281	178345	281448
b) Other Operating Income	21	3	(10)	1	25
2. Expenditure					
a) (Increase)/Decrease in Stock in Trade and work in progress	(1551)	(1699)	(7163)	(2610)	(1057)
b) Consumption of Raw Materials and components	57049	39632	140829	87173	140035
c) Purchase of traded goods	-	-	-	2408	2408
d) Erection & Subcontracting Expenses	11844	11547	36064	38995	61801
e) Employees Cost	3936	3502	10928	8852	12325
f) Depreciation/ Amortisation (net)	478	456	1487	2022	2507
g) Other Expenditure	10096	7655	29565	19427	30504
h) Total	81852	61093	211710	156267	248523
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6800	9801	17561	22079	32950
4. Other Income	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3 + 4)	6800	9801	17561	22079	32950
6. Interest (Net)	2972	1779	7103	4973	6765
7. Profit after Interest but before Exceptional Items (5-6)	3828	8022	10458	17106	26185
8. Exceptional items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	3828	8022	10458	17106	26185
10. Tax expense (including deferred tax and fringe benefit tax)	1331	2792	3631	5956	8969
11. Net Profit from Ordinary Activities after tax (9-10)	2497	5230	6827	11150	17216
12. Extraordinary items	-	-	-	-	-
13. Net profit for the period (11-12)	2497	5230	6827	11150	17216
14. Paid up Equity Share Capital (Face Value Rs. 10)	4934	3769	4934	3769	4934
15. Reserves Excluding Revaluation Reserves as on 31.03.2008	-	-	-	-	43543
16. Basic and diluted Earnings Per Share (Rs.) - Before and after extra-ordinary items (Not annualised)	5.06	10.60	13.84	26.81	39.56
17. Public shareholding					
- Number of shares	28,848,009	24,641,254	28,848,009	24,641,254	28,847,259
- Percentage of shareholding	58.46%	65.39%	58.46%	65.39%	58.46%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors.
- 2 The statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- 3 Figures for the nine months ended December 31, 2007 do not include the results for the six months from April 1, 2007 to September 30, 2007, of the erstwhile RPG Transmission Limited and the erstwhile National Information Technologies Limited, which merged with the Company with effect from 1st October, 2007 and hence are not comparable with the results for the nine months ended December 31, 2008.
- 4 Other expenditure for the quarter and nine months ended on December 31, 2008 includes exchange loss of Rs. 1655 lacs (previous quarter gain of Rs. 335 lacs) and Rs. 6098 lacs (previous nine months gain of Rs. 2311 lacs) respectively, accounted in terms of Accounting Standard (AS) 11- "The Effects of Changes in Foreign Exchange Rates" notified under the Companies (Accounting Standards) Rules, 2006.
- 5 The Company is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- 6 There were no investor complaints pending at the beginning of the quarter. No complaint was received during the quarter ended December 31, 2008 and no complaint was pending as at the quarter end.
- 7 Previous period's figures have been regrouped/rearranged wherever necessary.

for KEC INTERNATIONAL LIMITED


R.D. CHANDAK
 MANAGING DIRECTOR

Place : Mumbai
 Date : January 30, 2009

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