

KEC International Limited

Regd Office : 1st Floor, CEAT Mahal, 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030

Audited Financial Results for the year ended March 31, 2009

(Rs. in lacs)

Particulars	Quarter ended		Year ended		Consolidated
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	Year ended
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	31.03.2009 (Audited)
1. Gross Sales/Income from Operations	115133	104822	348134	285388	348278
Less: Excise Duty	1675	1719	5395	3940	5395
a) Net Sales/Income from Operations	113458	103103	342739	281448	342883
b) Other Operating Income	38	24	28	25	28
2. Expenditure					
a) (Increase)/Decrease in Stock in Trade and work in progress	5551	1553	(1612)	(1057)	(1612)
b) Consumption of Raw Materials and components	58366	53023	199195	140196	199195
c) Purchase of traded goods	-	-	-	2408	-
d) Erection & Subcontracting Expenses	21398	22806	57462	61801	57499
e) Employees Cost	3233	3237	14161	12089	14200
f) Depreciation/ Amortisation (net)	788	485	2275	2507	2300
g) Other Expenditure	13939	11152	43504	30579	43468
h) Total	103275	92256	314985	248523	315050
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10221	10871	27782	32950	27861
4. Other Income	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3 + 4)	10221	10871	27782	32950	27861
6. Interest (Net)	2895	1792	9998	6765	9997
7. Profit after Interest but before Exceptional Items (5-6)	7326	9079	17784	26185	17864
8. Exceptional items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	7326	9079	17784	26185	17864
10. Tax expense (including deferred tax and fringe benefit tax)	2524	3013	6155	8969	6184
11. Net Profit from Ordinary Activities after tax (9-10)	4802	6066	11629	17216	11680
12. Extraordinary items	-	-	-	-	-
13. Net profit for the period (11-12)	4802	6066	11629	17216	11680
14. Paid up Equity Share Capital (Face Value Rs. 10)	4934	4934	4934	4934	4934
15. Reserves Excluding Revaluation Reserves	-	-	53809	43543	53761
16. Basic and diluted Earnings Per Share (Rs.) - Before and after extra-ordinary items (Not annualised)	9.73	12.29	23.57	39.56	23.67
17. Public shareholding					
- Number of shares	28,739,867	28,847,259	28,739,867	28,847,259	28,739,867
- Percentage of shareholding	58.24%	58.46%	58.24%	58.46%	58.24%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	-	Nil	-	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	-	Nil	-	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	-	Nil	-	Nil
b) Non-Encumbered					
- Number of shares	20,604,739	-	20,604,739	-	20,604,739
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	-	100.00%	-	100.00%
- Percentage of shares (as a % of the total share capital of the company)	41.76%	-	41.76%	-	41.76%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors.
- 2 The Board of Directors have recommended a Dividend of Rupees five per equity share of Rs 10 each for the year ended 31st March, 2009, subject to approval of shareholders.
- 3 Figures for the year ended March 31, 2008 do not include the results for the six months from April 1, 2007 to September 30, 2007, of the erstwhile RPG Transmission Limited and the erstwhile National Information Technologies Limited, which merged with the Company with effect from 1st October, 2007 and hence are not comparable with the results for the year ended March 31, 2009.
- 4 Other expenditure for the quarter and year ended on March 31, 2009 includes exchange loss of Rs. 3,276 lacs (previous quarter loss of Rs.1,079 lacs) and Rs. 9,373 lacs (previous year gain of Rs. 1,232 lacs) respectively, accounted in terms of Accounting Standard (AS) 11- "The Effects of Changes in Foreign Exchange Rates" notified under the Companies (Accounting Standards) Rules, 2006.
- 5 The Company is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- 6 There were no investor complaints pending at the beginning of the quarter. Two complaints were received during the quarter ended March 31, 2009 which were resolved and no complaint was pending as at the quarter end.
- 7 Consolidated financial results of the Company has been prepared for the first time, hence corresponding previous year's figures are not given.
- 8 Previous period's figures have been regrouped/rearranged wherever necessary.

for KEC INTERNATIONAL LIMITED


R.D. CHANDAK
MANAGING DIRECTOR

Place : Mumbai
Date : April 29, 2009

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