

# KEC International Limited

Regd Office : 1st Floor, CEAT Mahal, 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030

## Unaudited Consolidated Financial Results for the quarter ended June 30, 2009

(Rs. in lacs)

Particulars	Quarter ended		Year ended
	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	31.03.2009 (Audited)
1. Gross Sales/Income from Operations	73320	61013	348279
Less: Excise Duty	643	999	5395
a) Net Sales/Income from Operations	72677	60014	342884
b) Other Operating Income	16	10	28
2. Expenditure			
a) (Increase)/Decrease in Stock in Trade and Work in Progress	147	(4067)	(1612)
b) Consumption of Raw Materials and Components	32316	34166	199195
c) Purchase of Traded Goods	-	-	-
d) Erection & Subcontracting Expenses	22223	11464	57499
e) Employees Cost	3871	3430	14200
f) Depreciation/ Amortisation (net)	616	459	2300
g) Other Expenditure	5522	8876	43468
h) Total	64695	54328	315050
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7998	5696	27862
4. Other Income	-	-	-
5. Profit before Interest and Exceptional Items (3 + 4)	7998	5696	27862
6. Interest (Net)	2177	1804	9997
7. Profit after Interest but before Exceptional Items (5-6)	5821	3892	17865
8. Exceptional Items	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	5821	3892	17865
10. Tax expense (including deferred tax and fringe benefit tax)	1981	1340	6184
11. Net Profit from Ordinary Activities after tax (9-10)	3840	2552	11681
12. Extraordinary items	-	-	-
13. Net profit for the period (11-12)	3840	2552	11681
14. Paid up Equity Share Capital ( Face Value Rs. 10)	4934	4934	4934
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of the previous year			50874
16. Basic and diluted Earnings Per Share (Rs.) - Before and after Extraordinary items (Not annualised)	7.78	5.17	23.67
17. Public Shareholding			
- Number of shares	28,650,980	28,848,009	28,739,867
- Percentage of shareholding	58.06%	58.46%	58.24%
18. Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
- Number of shares	Nil		Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil		Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil		Nil
b) Non-Encumbered			
- Number of shares	20,693,626		20,604,739
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%
- Percentage of shares (as a % of the total share capital of the company)	41.94%		41.76%

**Notes :**

- 1 The above results of the Company and its Subsidiaries and Jointly controlled Entities (the Group) were reviewed by the Audit Committee and approved by the Board of Directors.
- 2 The statutory auditors of the Company have conducted a "Limited Review" of the above unaudited consolidated financial results.
- 3 Other expenditure for the quarter ended on June 30, 2009 includes exchange gain (net) of Rs. 1989 lacs (previous quarter exchange loss (net) of Rs. 1965 lacs), accounted in terms of Accounting Standard (AS) 11- "The Effects of Changes in Foreign Exchange Rates" notified under the Companies (Accounting Standards) Rules, 2006.
- 4 The Group is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- 5 There was no investor complaint pending at the beginning of the quarter. No complaint was received during the quarter ended June 30, 2009 and no complaint was pending as at the quarter end.
- 6 The Company has opted to publish only Consolidated Financial Results. The Standalone Financial Results for the quarter ended June 30, 2009 of the Company will be available on the websites of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

For KEC INTERNATIONAL LIMITED

  
**R. D. CHANDAK**  
 MANAGING DIRECTOR

Place : Mumbai  
Date : July 28, 2009

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