

CONSTRUCTION TIMES

VOL. 11 ■ ISSUE: 05 ■ ENGLISH - MONTHLY ■ THANE ■ SEPTEMBER 2024 ■ PAGES: 258 ■ PRICE: ₹ 200

MISSION 2025

INDIA AS THE WORLD'S
THIRD LARGEST
CONSTRUCTION MARKET

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Our vision at KEC International is to transform lives by building world-class infrastructure.

NAGESH VEETURI

Executive Director – Civil, KEC International Ltd

How do you assess India's construction industry growth in the recent years?

India's construction industry has seen remarkable growth in recent years, driven by urbanization, infrastructure modernization, and government initiatives like the Smart Cities Mission, PM Gati Shakti, AMRUT, Jal Jeevan Mission. India is poised to become a significant engine for global growth, with construction output expected to surpass US\$1 trillion per annum by 2030. The construction sector, one of the fastest-growing sectors in India has become a key contributor to the nation's GDP, and the demand for sustainable and smart infrastructure is at an all-time high.

How is the company contributing to India's infrastructure development and construction industry growth?

KEC International has been at the forefront of infrastructure development in India. Our diverse portfolio, spanning residential and commercial buildings, data centres, public spaces, industrial plants, water projects, Metros, power transmission and railways with both private and public sectors enable us to contribute significantly to the nation's growth. We leverage our expertise in executing large-scale projects efficiently, ensuring quality and sustainability are at the core of our operations.

Railways and Metro rail segments are witnessing huge developments. How is the company taking lead in these projects?

KEC International has established a strong footprint in the urban infrastructure segment. We are currently delivering projects for prestigious clients such as Delhi Metro Rail Corporation, Kochi Metro Rail Corporation, Chennai Metro Rail Limited, National Capital Region Transport Corporation, Madhya Pradesh Metro Rail Corporation, Gujarat Metro

Rail Corporation, Mumbai Metropolitan Region Development Authority, and Rail Vikas Nigam Limited. These projects include viaducts, metro stations in high-density urban areas, large depots and workshops, power supply systems, electrification (including OHE and Third Rail Systems) and ballast-less tracks. Our extensive experience and capability in managing complex urban projects have positioned us as well in the railways and metro sectors, contributing significantly to the modernization and expansion of India's transportation infrastructure.



What are the challenges in the current project execution processes? How is the company turning challenges into opportunities?

A major challenge we face is the shortage of skilled workers. To overcome this, we're using modern technology/equipment and suitable construction methodologies to reduce our dependency on manual workforce, which helps us maintain efficiency and quality.

Another challenge is that while project timelines have become shorter, the complexity of projects has increased. We're tackling this by using digital tools that allow different activities to happen simultaneously and stay in sync, ensuring we meet deadlines without sacrificing quality.



We're also adopting new technologies and materials, which improve the durability and sustainability of our projects. In this way, we turn challenges into opportunities for innovation and growth.

What is your vision on India as the third largest construction market globally?

India's rise to become the third largest construction market globally is a clear sign of its rapid progress and presents a tremendous opportunity for everyone in the industry. Our vision at KEC International is to transform lives by building world-class infrastructure that not only meets today's needs but is also sustainable for the future central to our vision are our ESG (Environmental, Social, and Governance) initiatives. We are dedicated to implementing responsible practices that minimize environmental impact, promote

social well-being, and uphold the highest standards of governance. By integrating these principles into our operations, we aim to set new benchmarks in quality, sustainability, and ethical business practices, playing a pivotal role in shaping India's infrastructure landscape for generations to come.

What is your Mission 2025 for the company?

Our Mission 2025 focuses on key strategic priorities across various sectors. We aim to

expand our presence in industrial projects, data centres, FMCG, healthcare facilities, and large government initiatives. We're also committed to developing elite housing and institutional projects, with an emphasis on advanced construction methods like composite structures, precast/prestress construction, and BIM technology. We plan to work closely with both government and private sector players to drive success in these areas. Additionally, we're targeting growth in the water segment, including lift irrigation, pump storage projects, and onshore port development. Internationally, we're focusing on industrial, water, and healthcare projects to strengthen our global footprint.

By pursuing these priorities, we aim to position KEC International as one of the forerunners in the construction industry, both in India and globally. ■



Collocated with



Date: 12th December 2024

Venue: India Expo Center, Greater Noida, Delhi NCR.

AWARDS CATEGORY

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- SECTOR INNOVATION AWARD
- INNOVATIVE DESIGN TECHNOLOGY AWARD
- CONSTRUCTION & INFRASTRUCTURE COMPANY OF THE YEAR
- INDIVIDUAL AWARD

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